



Insurance Advisory Committee Update

3rd Qtr. 2016

Summary of discussion items from the IAC meeting held on September 16, 2016:

- EIM Policyholders' Surplus is \$1.03 billion through August, 2016.
- With a current membership count of 165, EIM's membership retention remains at 100% (exclusive of merger and acquisition activity).
- EIM's Mutual Advantage meetings continue with nine being held through July 30.
- The next Energy School, jointly sponsored by NEIL, OCIL, EIM and AEGIS, will be held October 16-20, 2016 at Florida State University in Tallahassee, Florida. There were 25 attendees needed to hold the school, with 36 currently registered, creating a waiting list.
- The IAC task forces discussed the following:
 - Cyber Liability – task force reported the NSA being the latest to be hacked, which puts everyone at risk. It was reported 86% of iPhones can be hacked with just a text message.
 - Pollution – task force will continue per the Committee and a report will be given at the December meeting.
 - Emerging Risk – task force discussed four emerging risks which included: (1) Distributed Generation/Micro Grids; (2) Wildfire/Brush Fire; (3) Shifting Away from Fossil Fuels; and (4) Fracking

The next IAC meeting is scheduled for December 6, 2016.