



Insurance Advisory Committee Update

2nd Qtr. 2016

Summary of discussion items from the IAC meeting held on June 7, 2016:

- EIM Policyholders' Surplus grew to just over \$1 billion through April, 2016.
- With a current membership count of 167, EIM's membership retention remains at 100% (exclusive of merger and acquisition activity).
- The number of cyber liability policies written by EIM continues to increase.
- The next Energy School, jointly sponsored by NEIL, OCIL, EIM and AEGIS, will be held October 16-20, 2016 at Florida State University in Tallahassee, Florida. Risk Managers, claims representative and brokers with 2-5 years of experience are encouraged to attend. The cost to attend the School is \$1,000.
- The IAC task forces discussed the following:
 - Cyber Liability – task force reported a continued increase in the frequency of data breaches occurring. The FBI reported more than \$209 million in ransomware payments have been paid in the United States in first three months of 2016.
 - Pollution – task force will be discontinued until there is broader interest or concerns expressed by members.
 - Emerging Risk – task force discussed four emerging risks which included: (1) Distributed Generation/Micro Grids; (2) Wildfire/Brush Fire; (3) Shifting Away from Fossil Fuels; and (4) Fracking

The next IAC meeting is scheduled for September 16, 2016.