



DT: December 9, 2009

TO: EIM Members, Directors and Brokers

FR: Jim Hatfield, EIM Chairman

RE: New President and CEO

With much pleasure, I announce, on behalf of the Board of Directors, that Scott K. Goodell, 55, of Seattle, an attorney and long-time insurance executive, will become president and chief executive officer of Energy Insurance Mutual, effective Jan. 15, 2010.

Presently, Scott is managing director of Guy Carpenter & Company, LLC, a \$900-million risk and reinsurance specialist that is part of the Marsh & McLennan Companies. Guy Carpenter has over 50 offices worldwide.

Since 2005, Scott, has been responsible for Guy Carpenter's West Region's broking operations and has been a member of the region's senior management team. From 2001 to 2005, Scott was managing director for Guy Carpenter's East Region. From 1998 to 2001, he was managing director of the firm's Instrat unit, a global quantitative analytics group. From 1987 to 1998, Scott was senior vice president, general counsel, and secretary of Sedgwick Re, Inc., which was later merged into Guy Carpenter.

Scott began his insurance career in 1985 with American Centennial Insurance Company, the reinsurance arm of Beneficial Insurance Group, Peapack, NJ. He practiced law for five years in Morristown, NJ.

A native of New Jersey, Scott received a bachelor's degree from the University of Delaware in 1976. He graduated magna cum laude with majors in political science and psychology. He received his law degree in 1979 from Boston College.

Scott's wife is MaryAnn, and they are the parents of two adult children, a 26-year-old daughter, Taylor, and a son, Mark, who is 23.

Scott will be in Tampa next week to meet with the EIM staff. Between now and Jan. 15, EIM Board Member Barry Mitchell continues as president and CEO.